

CERTIFICATE FOR ORDER

THE STATE OF TEXAS
COUNTY OF SMITH
WINONA INDEPENDENT SCHOOL DISTRICT

We, the undersigned officers of the Board of Trustees of the Winona Independent School District hereby certify as follows:

1. The Board of Trustees of said District convened in a special meeting on August 22, 2022, at the regular designated meeting place, and the roll was called of the duly constituted officers and members of said Board, to wit:

Aaron Wilson, President
Mark Wintters, Vice President
Connie Gibbs, Secretary
Randy Hawkins, Board Member

Jimmy Perryman, Board Member
Scott Jones, Board Member
Diane Newman, Board Member

and all of said persons were present thus constituting a quorum. Whereupon, among other business the following was transacted at said Meeting: a written

ORDER CALLING A BOND ELECTION

was duly introduced for the consideration of said Board. It was then duly moved and seconded that said Order be passed; and, after due discussion, said motion, carrying with it the passage of said Order, prevailed and carried, with all members of said Board shown present above voting "Aye," except as noted below:

NAYS: 0 ABSTENTIONS: 0

2. A true, full, and correct copy of the aforesaid Order passed at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; said Order has been duly recorded in said Board's minutes of said Meeting; the above and foregoing paragraph is a true, full, and correct excerpt from said Board's minutes of said Meeting pertaining to the passage of said Order; the persons named in the above and foregoing paragraph are the duly chosen, qualified, and acting officers and members of said Board as indicated therein; that each of the officers and members of said Board was duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of the aforesaid Meeting, and that said Order would be introduced and considered for passage at said Meeting, and each of said officers and members consented, in advance, to the holding of said Meeting for such purpose; and that said Meeting was open to the public, and public notice of the time, place, and purpose of said Meeting was given all as required by the Texas Government Code, Chapter 551.

3. The President of the Board of Trustees has approved and hereby approves the Order; and the President and the Secretary of the Board of Trustees hereby declare that their signing of this certificate shall constitute the signing of the attached and following copy of said Order for all purposes.

PASSED AND APPROVED ON August 22, 2022.

Secretary, Board of Trustees

President, Board of Trustees

(SEAL)

ORDER CALLING A BOND ELECTION

THE STATE OF TEXAS
COUNTY OF SMITH
WINONA INDEPENDENT SCHOOL DISTRICT

WHEREAS, this Board of Trustees of Winona Independent School District (the “District”) deems it advisable to call the election hereinafter ordered (the “Election”); and

WHEREAS, the Election is subject to the provisions of Section 45.003, Texas Education Code, and the District is contracting with Smith County, Texas (the “Contracting County”) for the administration of the Election pursuant to an interlocal agreement with the Contracting County (the “Election Contract”); and

WHEREAS, Smith County, acting through the Smith County Elections Administrator (the “Elections Administrator”) in accordance with the Election Contract will provide for the administration of the Election for residents of the District; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Order was adopted was open to the public, and public notice of the time, place, and purpose of the meeting was given, all as required by the Texas Government Code, Chapter 551.

THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE WINONA INDEPENDENT SCHOOL DISTRICT:

Section 1. Findings. The statements contained in the preamble of this Order are true and correct and adopted as findings of fact and operative provisions hereof.

Section 2. Election Ordered; Polling Places. The Election shall be held in the District between the hours of 7:00 a.m. and 7:00 p.m. on November 8, 2022 (“Election Day”). The Election is to be conducted by the Contracting County, as provided by Chapters 31 and 271, Texas Election Code (the “Code”) and the Election Contract. Voting for the Election on Election Day and Early Voting shall occur on the dates and during the hours and at the designated polling places as set forth in Exhibit A attached hereto, which exhibit is hereby made a part hereof for all intents and purposes. Exhibit A shall be modified to include additional or different Election Day polling places required to conform to the Code and the Election Contract.

Section 3. Early Voting. Early voting shall be administered by the Contracting County. Early voting by personal appearance shall begin on October 24, 2022 and conclude on November 4, 2022, and will be conducted at the designated Early Voting locations on the dates and at the times specified in Exhibit A attached hereto. The early voting polling places shall remain open during such hours for early voting by personal appearance for any registered voter of the District at such voting place. Exhibit A shall be modified to include additional or different early voting polling places required to conform to the Election Contract and the Code.

Section 4. Election Officials. The appointment of the Presiding Election Judges, Alternate Judges, Early Voting Clerks, the Presiding Judge of the early ballot board and any other election officials for the Election shall be made by the Elections Administrator in accordance with the Election Contract and the Code. The Elections Administrator may employ other personnel necessary for the proper administration of the Election, including such part-time help as is necessary to prepare for the Election, to ensure the timely delivery of supplies during early voting and on Election Day, and for the efficient tabulation of ballots at

the central counting station. The Board of Trustees hereby authorizes the Superintendent, President, Vice President or the Secretary of the Board of Trustees to execute or attest on behalf of the District the Election Contract with the Contracting County.

Section 5. Voting by Mail. Applications for voting by mail for all residents of the District shall submitted by personal delivery or shall be mailed or emailed to the applicable addresses below by October 21, 2022.

(a) Applications for voting by mail for all residents of the District shall be sent as follows:

By Mail, Personal Delivery or Email
in Smith County:

Michelle Allcon
302 E. Ferguson
Tyler, TX 75702
Phone: 903-590-4777
Fax: 972-903-590-4778
Email: sselections@smith-county.com

Section 6. Early Voting Ballots. An Early Voting Ballot Board shall be created to process early voting results of the Election and the Presiding Judge of the Early Voting Ballot Board shall be designated by the Elections Administrator. The Presiding Judge of the Early Voting Ballot Board shall appoint two or more additional members to constitute the Early Voting Ballot Board members and, if needed, the Signature Verification Committee members required to efficiently process the early voting ballots.

Section 7. Qualified Voters. All qualified electors of and residing in the District, shall be entitled to vote at the election.

Section 8. Propositions. At the Election the following PROPOSITIONS shall be submitted in accordance with law:

WINONA INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
WINONA INDEPENDENT SCHOOL DISTRICT PROPOSITION A

Shall the Board of Trustees of the Winona Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$13,400,000 for the purpose of constructing, renovating, acquiring and equipping school buildings in the District and the purchase of necessary sites for school buildings with the bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

WINONA INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
WINONA INDEPENDENT SCHOOL DISTRICT PROPOSITION B

Shall the Board of Trustees of the Winona Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$6,500,000 for the purpose of constructing, renovating, acquiring and equipping stadium improvements in the District with the bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be

authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

WINONA INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
WINONA INDEPENDENT SCHOOL DISTRICT PROPOSITION C

Shall the Board of Trustees of the Winona Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$3,600,000 for the purpose of constructing, renovating, acquiring and equipping a gameday fieldhouse at the stadium with the bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

Section 9. Ballots. The official ballots for the Election shall be prepared in accordance with the Texas Election Code so as to permit the electors to vote “FOR” or “AGAINST” the aforesaid PROPOSITIONS with the ballots to contain such provisions, markings and language as required by law, and with such PROPOSITIONS to be expressed substantially as follows:

WINONA INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
WINONA INDEPENDENT SCHOOL DISTRICT PROPOSITION A

FOR _____) THE ISSUANCE OF \$13,400,000 OF BONDS BY THE WINONA
AGAINST _____) INDEPENDENT SCHOOL DISTRICT FOR THE PURPOSE OF
_____) CONSTRUCTING, RENOVATING, ACQUIRING AND EQUIPPING
_____) SCHOOL BUILDINGS IN THE DISTRICT AND THE ACQUISITION OF
_____) SITES FOR SCHOOL BUILDINGS AND LEVYING TAXES IN
_____) PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE.

WINONA INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
WINONA INDEPENDENT SCHOOL DISTRICT PROPOSITION B

FOR _____) THE ISSUANCE OF \$6,500,000 OF BONDS BY THE WINONA
AGAINST _____) INDEPENDENT SCHOOL DISTRICT FOR THE PURPOSE OF
_____) CONSTRUCTING, RENOVATING, ACQUIRING AND EQUIPPING
_____) STADIUM IMPROVEMENTS IN THE DISTRICT AND LEVYING TAXES
_____) IN PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE.

WINONA INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
WINONA INDEPENDENT SCHOOL DISTRICT PROPOSITION C

FOR _____)
 AGAINST _____)
) THE ISSUANCE OF \$3,600,000 OF BONDS BY THE WINONA
) INDEPENDENT SCHOOL DISTRICT FOR THE PURPOSE OF
) CONSTRUCTING, RENOVATING, ACQUIRING AND EQUIPPING A
) GAMEDAY FIELDHOUSE AT THE STADIUM AND LEVYING TAXES
) IN PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE.
)

Section 10. Compliance with Federal Law. In all respects, the Election shall be conducted in accordance with the Code. Pursuant to the federal Help America Vote Act (“HAVA”) and the Code, at each polling place there shall be at least one voting system that is equipped for disabled individuals, and each such voting system shall be a system that has been certified by the Texas Secretary of State as compliant with HAVA and the Code. The District hereby finds that the voting system to be used by the Contracting County in administering the Election is such a system, and orders that such voting equipment or other equipment certified by the Texas Secretary of State shall be used by the District in its elections.

Section 11. Debt Obligations. The following information is provided in accordance with the provisions of Section 3.009(b), Texas Election Code.

- (a) The proposition language that will appear on the ballot is set forth in Section 9 hereof.
- (b) The purposes for which the bonds are to be authorized is set forth in Section 8 hereof.
- (c) The principal amount of the debt obligations to be authorized are set forth in Sections 8 and 9 hereof.
- (d) If the bonds are approved by the voters, the Board of Trustees will be authorized to levy annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds.
- (e) Based upon the bond market conditions at the date of adoption of this Order, the maximum interest rate for any series of the bonds is estimated to be 4.40%. Such estimate takes into account a number of factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds. Such estimated maximum interest rate is provided as a matter of information, but is not a limitation on the interest rate at which the bonds, or any series thereof, may be sold.
- (f) If the bonds are approved, they may be issued in one or more series, to mature over a period not to exceed the maximum permitted by law at the time of issuance.
- (g) The aggregate amount of the outstanding principal of the District’s debt obligations as of the date of this Order is \$20,895,000.
- (h) The aggregate amount of the outstanding interest of the District’s debt obligations as of the date of this Order is \$7,997,128.28.
- (i) The ad valorem debt service tax rate for the District as of the date of this Order is \$0.28504 per \$100 of taxable assessed valuation.
- (j) The websites at which additional information pertaining to the election may be found are:
 for the District - <https://www.winonaisd.org/>; and
 for the Smith County - <https://www.smith-county.com/government/departments/elections>

EXHIBIT A

POLLING LOCATIONS, DATES AND HOURS

Early Voting Locations, Dates and Times:

October 24-28, 2022	Monday – Friday	8:00 a.m. - 5:00 p.m.
October 29, 2022	Saturday	7:00 a.m. - 7:00 p.m.
October 30, 2022	Sunday	10:00 a.m. - 4:00 p.m.
October 31 – November 4, 2022	Monday – Friday	7:00 a.m. - 7:00 p.m.

Main Early Voting Location

The HUB: 304 E. Ferguson Street, Tyler, TX 75702

Early Voting Locations

Heritage Building: 1900 Bellwood Road, Tyler, TX 75701

Lindale Masonic Lodge: 200 W. Margaret Street, Lindale, TX 75771

Noonday Community Center: 16662 CR 196, Tyler, TX 75703

Whitehouse United Methodist Church: 405 W. Main Street, Whitehouse, TX 75791

Winona Community Center: 520 Dallas, Street, Winona, TX 75792

Winona Independent School District voters may vote at any of the additional Early Voting locations open under full contract services with the Smith County Elections Administration, which list may be found at <https://www.smith-county.com/government/departments/elections>.

Election Day Locations Dates and Times:

November 8, 2022 7:00AM to 7:00PM

Main Election Day Voting Location

The HUB

304 E. Ferguson St.

Tyler, TX 75702

Election Day Locations

Starrville Church of the Living God

18396 Hwy 271

Winona, TX 75792

Winona ISD - Victor Kay Gymnasium

605 Wildcat Drive

Winona, Texas 75792

Winona Independent School District voters may vote at any of the additional Election Day Vote Centers open under full contract services with the Smith County Elections Administration, which list may be found at <https://www.smith-county.com/government/departments/elections>.

Voter Information Document – Winona Independent School District Special Election
Proposition A

The following information is prepared to comply with Section 1251.052(b), Texas Government Code.

At the Election, the following language will appear on the ballot:

WINONA INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
WINONA INDEPENDENT SCHOOL DISTRICT PROPOSITION A

FOR _____) THE ISSUANCE OF \$13,400,000 OF BONDS BY THE WINONA
INDEPENDENT SCHOOL DISTRICT FOR THE PURPOSE OF
AGAINST _____) CONSTRUCTING, RENOVATING, ACQUIRING AND EQUIPPING
SCHOOL BUILDINGS IN THE DISTRICT AND THE ACQUISITION OF
SITES FOR SCHOOL BUILDINGS AND LEVYING TAXES IN
PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE.

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition A passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized ⁽¹⁾	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized ⁽¹⁾	Principal of District's Existing Outstanding Debt (as of 8/22/22)	Remaining interest on District's Existing Outstanding Debt (as of 8/22/22)	Combined Principal and Interest to timely pay District's Outstanding Debt (as of 8/22/22)
\$13,400,000	\$10,271,585	\$23,671,585	\$20,895,000	\$7,997,128	\$28,892,128

⁽¹⁾ The interest on the proposed bonds was estimated at a rate of 4.40% (which the District believes is a conservative estimate) based on market conditions as of August 22, 2022, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds to be authorized under Proposition A.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$17.11. That estimate assumes (i) the bonds issued under Proposition A are projected to be issued in calendar years 2023 through 2024, (ii) that the bonds that may be approved under Proposition A would be sold with an annual amortization that does not exceed 25 years, (iii) annual growth of the District's taxable assessed valuation at a rate of 5.00% through tax year 2025/26 and 0% thereafter for Proposition A, Proposition B and Proposition C combined, and (iv) an interest rate that does not exceed 4.40%.

Reference is made to the Voter Information Documents for the District's Proposition B and Proposition C which follow this Document, for additional information pertaining to other potential new debt of the District.

Voter Information Document – Winona Independent School District Special Election
Proposition B

The following information is prepared to comply with Section 1251.052(b), Texas Government Code.

At the Election, the following language will appear on the ballot:

WINONA INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
WINONA INDEPENDENT SCHOOL DISTRICT PROPOSITION B

FOR	_____	)	THE ISSUANCE OF \$6,500,000 OF BONDS BY THE WINONA
		)	INDEPENDENT SCHOOL DISTRICT FOR THE PURPOSE OF
		)	CONSTRUCTING, RENOVATING, ACQUIRING AND EQUIPPING
AGAINST	_____	)	STADIUM IMPROVEMENTS IN THE DISTRICT AND LEVYING TAXES
		)	IN PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE.

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition B passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized ⁽¹⁾	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized ⁽¹⁾	Principal of District's Existing Outstanding Debt (as of 8/22/22)	Remaining interest on District's Existing Outstanding Debt (as of 8/22/22)	Combined Principal and Interest to timely pay District's Outstanding Debt (as of 8/22/22)
\$6,500,000	\$4,982,485	\$11,482,485	\$20,895,000	\$7,997,128	\$28,892,128

⁽¹⁾ The interest on the proposed bonds was estimated at a rate of 4.40% (which the District believes is a conservative estimate) based on market conditions as of August 22, 2022, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds to be authorized under Proposition B.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$8.30. That estimate assumes (i) the bonds issued under Proposition B are projected to be issued in calendar years 2023 through 2024, (ii) that the bonds that may be approved under Proposition B would be sold with an annual amortization that does not exceed 25 years, (iii) annual growth of the District's taxable assessed valuation at a rate of 5.00% through tax year 2025/26 and 0% thereafter for Proposition A, Proposition B and Proposition C combined, and (iv) an interest rate that does not exceed 4.40%.

Reference is made to the Voter Information Documents for the District's Proposition A, which precedes this document, and for the District's Proposition C, which follows this document, for additional information pertaining to other potential new debt of the District.

Voter Information Document – Winona Independent School District Special Election
Proposition C

The following information is prepared to comply with Section 1251.052(b), Texas Government Code.

At the Election, the following language will appear on the ballot:

WINONA INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
WINONA INDEPENDENT SCHOOL DISTRICT PROPOSITION C

FOR	_____	)	THE ISSUANCE OF \$3,600,000 OF BONDS BY THE WINONA
		)	INDEPENDENT SCHOOL DISTRICT FOR THE PURPOSE OF
		)	CONSTRUCTING, RENOVATING, ACQUIRING AND EQUIPPING A
AGAINST	_____	)	GAMEDAY FIELDHOUSE AT THE STADIUM AND LEVYING TAXES
		)	IN PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE.

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition C passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized ⁽¹⁾	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized ⁽¹⁾	Principal of District's Existing Outstanding Debt (as of 8/22/22)	Remaining interest on District's Existing Outstanding Debt (as of 8/22/22)	Combined Principal and Interest to timely pay District's Outstanding Debt (as of 8/22/22)
\$3,600,000	\$2,759,530	\$6,359,530	\$20,895,000	\$7,997,128	\$28,892,128

⁽¹⁾ The interest on the proposed bonds was estimated at a rate of 4.40% (which the District believes is a conservative estimate) based on market conditions as of August 22, 2022, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds to be authorized under Proposition C.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$4.60. That estimate assumes (i) the bonds issued under Proposition C are projected to be issued in calendar years 2023 through 2024, (ii) that the bonds that may be approved under Proposition C would be sold with an annual amortization that does not exceed 25 years, (iii) annual growth of the District's taxable assessed valuation at a rate of 5.00% through tax year 2025/26 and 0% thereafter for Proposition A, Proposition B and Proposition C combined, and (iv) an interest rate that does not exceed 4.40%.

Reference is made to the Voter Information Documents for the District's Proposition A and Proposition B, which precede this document, for additional information pertaining to other potential new debt of the District.